



THE Tax Tipper

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We take your taxes personally!

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Inside

What's Happening	3-4
Just Asking ... Just Answering	5
Did You Know?	6
It's a Photo Finish	6

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Check out our [Media Room](#). We make press now and then! Ever wondered what folks say about us? Check out our [testimonials page](#)! As usual, we [welcome your comments](#) on the **Tax Tipper**!

Christmas Message

Dear Clients & Friends:

There was no lack of boredom in 2023, and it's hard to believe another year is winding down. If you are a new reader to the [Tax Tipper](#), welcome. Since 2000, www.ptccanada.com has been servicing our clients via monthly bulletins, [newsletters](#), [resources](#), and more. Our [revamped website](#) has been up for some time with more tools to help you, and simply to get the job done fast. The need for good information has moved from importance to priority as the world is going into overdrive with change. There's more transformation this time in history, and as like most of you, I've never seen anything like it.

Ladies and Gents, 2024 is GO TIME, so that's my big prediction for next year as the human race gets physical against the deep state. With the US election next year, I'm guessing the observers are correct that the voting may get put off for the first time in history. Trump has a 90+ point lead which keeps growing, and the deep state must stop him at all costs. Life time Democrat [Dr. Robert Epstein](#), an American senior research psychologist who specializes in analyzing behavior patterns, has written a book called "[GOOGLE'S TRIPLE THREAT; To Democracy, Our Children, and Our Minds](#)," which essentially confirms the 2020 election was stolen from Donald Trump via big tech.

[Big Tech](#) has been criticized for years as [government mules for censorship](#) and general manipulation of information. Since the end of COVID, many peer reviewed studies are out, and tech entrepreneur [Steven Kirch](#), another life time Democrat, described "[The COVID Vaccines Were the Worst Intervention in All of Medical History](#)." Millions of the vaccinated now have cancer

and [developed vaccine acquired immune deficiency Syndrome \(VAIDS\)](#), according to a [bombshell new report](#). People were shocked to find out not only did [politicians, like in New Zealand, exempt themselves from the jabs](#) but actually [knew of the deadly, injurious effects of them, like in Italy, while continuing the program](#) at an aggressive level. No surprise the people have had enough and now are [demanding justice](#).

The public is very distraught at the mainstream media for knowingly being involved with all of this and now that no one believes them anymore, the independents are gaining more ground by the day. Now that [Alex Jones is back on X](#), it seems that Elon Musk is going to let all banned accounts which were wrongfully removed back on. While this is generally a good thing, we should be mindful of controlled opposition. While I think Alex Jones does good work as he helped in my awakening process, I still have concerns with companies like Rebel News, as owner [Ezra Levant was caught on film by an independent being evasive](#) about the Palestinian/Israeli conflict. Whatever you may think of Chris Sky, he's been quite correct, for example with his analysis of [Pierre Poilievre as controlled opposition](#). I'm not alone in concluding Poilievre's only high in the polls because the country opposes the Liberals.

After a year in power, I have found Alberta Premier Danielle Smith to be quite impressive and can't find any evidence she's a deep state plant as she not only seems to be against them, forming pro-people policies. With a [projected surplus of \\$5.5 billion, an increase of \\$3.2 billion from Budget 2023, and more businesses moving here, optimism grows daily](#). With record interprovincial migration mostly from Ontario, [newcomers](#)

Continued ...

are living in hotels and campsites due to the shortage of housing. This economic buoyancy will not only build up a good Alberta Sustainability Fund for downturns but with the proposed Alberta Pension Plan, a total asset transfer of \$334 billion will come to Alberta in a couple of years; it'll be euphoric. This could be devastating for the country but a massive gain for Alberta.

Is it any wonder the Feds are always fighting with Smith? They know there's nothing they can do to stop this but now the Liberals are hated so much by even their own electorate it seems she's beckoning them; "Ya, come on, I have the people behind me, and the other premiers are joining." Think about it, even the newly elected Manitoba NDP Premier Wab Kinew has joined her in the Carbon Tax debate which nobody would have guessed. Folks, the protected, privileged, pampered brat class knows the gig's up and are on the way out.

Pierre Poilievre, to his credit, has a new mini documentary, "Housing Hell," which is quite well researched. I had no idea Toronto was the largest ticking bomb in the world for a housing bubble. I was there over a month ago for a wedding, and while it was supposed to be a happy occasion, people were so gloomy about the future there, and they have no idea what 2024 holds for them. Let's face it, when people are living in garbage dumpsters and going on rent strikes, you know conflict's around the corner. Not only will record crowds come out to Alberta as it's still reasonable to live here, but our population of about just under 5 million today could double by next decade, making us #2 in Canada.

Will hyperinflation come to Canada come next year? Hyperinflation in a nutshell is when prices go up so fast, you must get paid daily to buy all your goods before they go up the next day. While interest rates seem to have stabled off for now, I'm planning my budget for a 35% increase in prices for 2024. The only reason I think interest rates will come down is the housing market is already in trouble plus banks have not been giving mortgages easily the last year resulting in lower profits. So, while 2024 may see some breaks, I'm expecting a rocky year where people may get discouraged and even take matters in their own hands.

I get that justice long overdue is being served all over the world but as I've said before, let the "good" police and military handle that. We have no idea of the level of evil that exists on this planet, and the average person is not trained in dealing with that. I recently saw a video where the military for the longest time had night vision goggles with "red technology" (no you can't buy these!) with which they saw demons flying around. I would not have believed this but I've recently been watching a YouTuber called Maximum Fear who's caught several similar things including Skinwalkers, aliens, monsters, and more on trail cams. Needless to say, I got myself a set of night goggles for Christmas and trail cams on the way, so that my new hobby on the farm is moving into 2024. Lastly, I need to extend a huge thank you for 25 years in business as I look forward to celebrating my 25+ years serving you! "THE BEST IS YET TO COME"!



Neel Roberts

President and Founder



us on Facebook!



What's Happening

Clients Already Booking 2024 Appointments



Clients are taking advantage of the space available for the 2024 tax season without the worry of being left behind. There is generally no cost, and we can flex you within reason. Are you all ready to file your 2023 return? We have been ready to roll for a few months thanks to the help of our speedy software developers. Simply contact me with all your information and you may have your refund in January. Unfortunately, "E-File" is starting later each year and this time it's Monday, February 19th, 2024, and all early returns will be paper filed with the usual 2-4 weeks turnaround time, but there is still a slight advantage especially if you are expecting a large refund. On a positive note, we can now upload manual returns that can't be E-filed, but because the feature is new, I have no idea what the turnaround time is.

Are You "Tax Preparation Volunteer" Material?



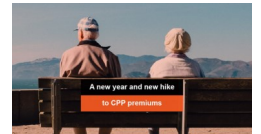
Have you ever considered a profession preparing taxes but lack experience? The "[Tax Volunteer Program](#)" is an excellent program to get started in as there are minimal qualifications. This experience can be very helpful if you want to pursue a career in the tax industry. Many professionals started here before going into practice full time. I even heard a rumor they have a free meal at the end of the season, but you must bring your own ketchup, so do not let that discourage you. For further information contact the general enquires line at 1-800-959-8281, check out the [updated bulletin](#) or drop by your [local tax center](#).

2024 RRSP, DPSP, TFSA, Maximum Pensionable Earnings Limits and More



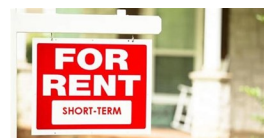
Each year, the finance department [sets limits](#) for different programs based on the budget, feedback, and more. For [2024 the RRSP contribution limit is \\$31,560.00](#), TSFA \$6,500.00 with maximum pensionable earnings limited to \$68,500.00. For further information, check out [Income Tax Folio S3-F10-C3](#).

Hefty CCP Premium Hike for 2024



Here we go again, they want more of your already shrinking paycheck. As of January 01st, 2024 you'll be paying more; second earnings ceiling of \$73,200 will be implemented and used to determine second additional CPP contributions (CPP2). As a result, pensionable earnings between \$68,500 and \$73,200 are subject to CPP2 contributions [according to CRA](#). [Knowledge Bureau has an article](#) to explain the details, but less for you and more for them.

CRA Cracking Down on "Non Compliant" Short Term Rentals



It seems the government, on several levels, is not doing short term landlords any favors. [Since 2017, this section of the shared economy is getting non-stop regulations](#) and has even gotten to the point that [the government wants all related data to their activities](#). Well of course now [CRA's getting into the act](#), and it's not pretty. As of January 1, 2024, short-term hosts that violate local rules will be denied normally deductible costs such as mortgage interest, internet/cable costs, property taxes, insurance, condo fees, maintenance, advertising, capital cost allowances, and other related expenses. [Knowledge Bureau has an article](#) to explain the details but offhand it seems this idea doesn't get a warm reception from residents outside the government. Where I live in rural southern Alberta, one of our neighbors just started one and he's already running into compliance issues with the county while annoying his next-door neighbor all in under a year. While it hasn't affected me yet, I can already see what a nuisance this is becoming, and it may not be a bad idea to clamp down on them.

Proposed Auto Tax Filing by CRA Makes Them Your Accountant



In what seems like an unconstitutional move, a proposition by [CRA to fill out your tax returns](#) instead of you or your representative is trying to make its way through the legislation. There are petitions to try and stop this as it would be totally against the interest of the people so here's [your opportunity to sign](#).

More on What's Happening

SPECIAL REPORT: Tax Assistance for the Disabled (RDSP)



The Registered Disability Savings Plan (RDSP) has been around for some time and is applicable for those claiming the Disability tax credit (DTC). In a nutshell, it's a long-term savings plan to help people with disabilities, who may also get grants and bonds from the Government of Canada to help with long-term savings. Many have no idea about this so Knowledge Bureau has put together a special report worth going through, and your financial planner can help with opening an account, etc.

2024 Federal Budget Public Consultation Now Open



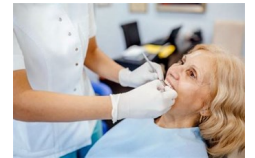
This week, the federal government opened the 2024 budget forum for public input. Pre-budget consultations are an opportunity for Canadians from across the country to share their ideas and priorities for how the government can build an economy that works for everyone. The questionnaire takes about five minutes to complete and will be available until February 9, 2024. In addition, Canadians are welcome to submit their ideas and comments to the Department of Finance through the formal submission button. Knowledge Bureau has an article to explain the details, and more to come in the New Year.

SPECIAL REPORT: The Underused Housing Tax (UHT)



The Underused Housing Tax (UHT), which came into effect January 1, 2022, is an annual federal 1% tax on the ownership of vacant or underused housing in Canada. Many not only don't know about this but have a lot of questions, etc., as they don't know how it impacts them. Knowledge Bureau has put together a special report worth going through as owners have until April 30, 2024, to file their returns for the 2022 calendar year without being charged penalties or interest.

Canada Dental Care Plan Now Includes Some Seniors



This week, the federal government allowed some seniors over 87 years dental care under the new Canada Dental Care Program. It generally doesn't apply to those who receive dental benefits as T-Slips will be required to report it. Starting in mid-December 2023, letters will be mailed to seniors aged 87 and above who may qualify, followed by those aged 77 to 86 in January 2024, then those aged 72 to 76 in February 2024, and those aged 70 to 71 in March 2024. These letters will include a personalized application code and instructions on how to apply. Knowledge Bureau has an article to explain the details, and there will probably be more changes after the 2024 budget.

2023 Fall Economic Statement Introduces Many Tax and Policy Changes



Last month, the 2023 Fall Economic Statement delivered the next phase of the government's economic plan. Bill C59 was introduced on November 21st, 2023 to encompass some of these provisions, and this was submitted at the end of the month with implementation expected in early 2024. There's lots of particulars and Knowledge Bureau has an article to explain the details, but more to come in the New Year.

Tax Planning for 2024



We only have a few more days before the year's over so as you hit the road running for 2024, here's a few changes that may affect you. At the end of last year CRA released the comparative figures for 2023, 2022, and more for tax brackets, non-refundable credits, exemptions, GST credit, other benefits, and TSFA. Included are 2023 year-end tips from Jamie Golombek and, with Knowledge Bureau, we'll keep you updated as changes unfold.

Just Asking ... Just Answering

Real People with Real Questions About Real Situations

“Progress Tracker a Bust?”

Dear Neel,

I’m being audited for 2 years and not only is it taking forever for them to complete but I was advised by both my accountant and CRA to view the progress tracker, and I still see little movement after 6 months. Am I alone, as it sure feels that way?



Dan J.

Dear Dan J.,

In a word “NO,” as service response has been slow around the country from CRA for a variety of reasons. The [Progress Tracker](#) feature is a relatively new option launched this year and in the beginning was pretty well not working. Recently, it has started reporting advancement on files like yours, applications for claims like disability tax credit and child benefits, etc.

I believe this is going to change for the better in 2024 and beyond as CRA wants to not only make this mainstream but replace some of the call center features. Here’s what’s coming on and working in some cases:

Files that can be tracked in [My Account](#):

- T1 tax returns
- T1 tax adjustment requests
- Canada child benefit applications
- Disability tax credit applications
- Requests for relief of penalties and interest
- Objections

Files that can be tracked in [My Business Account](#):

- Application for registration as a charity or registered Canadian amateur athletic association
- Registered charity information return
- Objections
- Requests for relief of penalties and interest
- T2 corporate tax returns
- T2 corporate tax adjustments requests.

Most audit paperwork gets stockpiled into a queue and it’s up to someone to dispatch it to a case worker. All uploaded submissions are given a reference number, and combined with the case number for the audit it should be traceable. If the progress tracker isn’t working, your next step is to call the general enquiries at 1-800-959-8281, 1-800-959-5525 for businesses, and see what they say. Assuming no email has been sent yet, they should be able to give an idea as to where it is.

Backlog of 2-3 months is now becoming common before anything even starts but it seems you’ve been waiting for over 4 months which seems lengthy. I suggest filing [RC193 Service Feedback](#) which usually takes a couple of weeks for them to contact you. The very few I’ve submitted have not only been effective but were comparatively swift. If that doesn’t work, you should look up [the complaint process](#) and escalate accordingly. Merry Christmas and the very best for the New Year!

Neel

Are you *Just Asking* tax questions?

Neel can *Just Answer* them.



It's a Photo Finish!

Camp Under the Arctic Sky á la Igloo Style



Courtesy of arcticsnowhotel.fi

Feel like an exotic vacation on the cool side? Here's a way to bring in the New Year under the Northern Lights. Check out the [Arctic Snow Hotel](#) near [Rovaniemi, Finland](#), about the same latitude as Dawson City, Yukon. Whether you like to snow slide, ice sculpt, ice fish, electric snow scoot, reindeer safari, husky sleigh ride, or hot tub, the best part is sleeping in an igloo as the night sky lights up. You'd think it would only be natural us Canadians would have thought of something like this but seems the Finnish have it down to a science. With practically no daylight over the holiday season, it takes a lot of adventure to do something like this but to the brave it's the trip of a lifetime!



Send us your fascinating photo or story.

Did You Know?

... Candy canes were originally white?



"I'm hooked!"

Courtesy of www.readersdigest.ca

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